

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7227

BILL NUMBER: SB 499

NOTE PREPARED: Jan 8, 2004

BILL AMENDED:

SUBJECT: Health insurance for retired state employees.

FIRST AUTHOR: Sen. Broden

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: _____
GENERAL
DEDICATED
FEDERAL

IMPACT: Pending

Summary of Legislation: This bill reduces by 50% the percentage of premiums that certain retired state employees and elected officials must pay in order to participate in the retired state employee health insurance program.

Effective Date: July 1, 2004.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Bernadette Bartlett, 317-232-9586.